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Contacts:

Diana Rodriguez: (212) 290-8600, x29

Gary Schueller: (212) 290-8600, x30

JACKIE ROBINSON FOUNDATION ANNOUNCES \$200,000 CONTRIBUTION FROM MORGAN STANLEY FOUNDATION

Funds will create five Jackie Robinson Foundation/Morgan Stanley Scholars

New York, N.Y. - October 6, 2005 - The Jackie Robinson Foundation (JRF) today announced a \$200,000 contribution from Morgan Stanley. The funds will be designated to support the organization's Education & Leadership Development Programs, specifically the creation of five JRF/Morgan Stanley Scholars.

"We are heartened by the generosity of Morgan Stanley and their unflappable commitment to the Foundation's mission of improving access to higher education for all students," said Della Britton Baeza, President & Chief Executive Officer of the Jackie Robinson Foundation. "Their substantial investment in cultivating a diverse pool of leaders will yield limitless dividends in the future. We look forward to a long and productive relationship with Morgan Stanley."

The five students named JRF/Morgan Stanley Scholars present an outstanding breadth of experiences, making them among the brightest and most talented high school seniors in the nation. Clarence Agbi (Jamaica, New York) will attend Yale University, Alex Cater (Urbana, Illinois) will begin his undergraduate studies at the University of Michigan, Timothy Jones (Mount Pleasant, South Carolina) and Corinne Prudhomme (Inglewood, California) will enroll at Stanford University and Paige Knowles (Phoenixville, Pennsylvania) will matriculate at John Hopkins University. Brief profiles of each scholar are attached.

"We are extremely proud of our association with the Jackie Robinson Foundation," said Joan Steinberg, Executive Director, Community Affairs at Morgan Stanley. "This latest four-year contribution underscores Morgan Stanley's commitment to encouraging excellence, and nurturing the talent of all students in America. We would also like to congratulate the five new JRF/Morgan Stanley Scholars and wish them every success in the future."

The Foundation's relationship with Morgan Stanley was sparked by former JRF Scholar, Marc Knight, currently an analyst with financial services firm. Knight brought the two parties together after his own tremendous tenure as a JRF scholar concluded in 2002, when he graduated from The Massachusetts Institute of Technology. A New York native, Knight's scholarship was sponsored by one of the most recognizable athletes in modern history, Derek Jeter. Jeter served as a

mentor to Knight during his collegiate years. The Yankees captain has endowed a Derek Jeter/Jackie Robinson Foundation scholarship and is one of the most loyal supporters of the Foundation.

The Jackie Robinson Foundation has a long history of mutually fruitful relationships in the corporate sector. More than 500 companies and institutions have supported Jackie Robinson Foundation scholars. Corporations are able to partner with the Foundation in their efforts to cultivate a talented pool of diverse job candidates. Innovative mentoring, internship and career development programming ensure that companies looking to recruit the next generation of leaders can find them among the current class of JRF scholars. Sponsors are able to express a preference in the area of study of the students they will fund.

Founded in 1973 by Rachel Robinson, the Jackie Robinson Foundation provides four-year scholarships and leadership development training to academically gifted students of color with limited financial resources. This academic year the Foundation is awarding more than \$1.8 million in scholarship support to 265 Jackie Robinson Foundation Scholars including 67 new scholars for the coming academic year. JRF Scholars are currently enrolled at 93 colleges and universities, including Harvard, Spelman College, Hampton University, University of Michigan, Stanford and Duke. More than 3,000 students applied for the prestigious award, which recognizes academic distinction, leadership potential, community service and financial need. Thanks to an innovative combination of financial support, mentoring, internship and job placement services and networking events, the Foundation boasts of a 97% graduation rate - highest of any peer program in the country. The overall national graduation rate is just 40% and 47% for African American and Hispanic students, respectively. Since its inception, the Foundation has supported more than 1,000 scholars.

ABOUT MORGAN STANLEY:

Morgan Stanley is a global financial services firm and a market leader in securities, investment management and credit services. With more than 600 offices in 28 countries, Morgan Stanley connects people, ideas and capital to help clients achieve their financial aspirations.

For additional information on the Jackie Robinson Foundation, its events and programs, visit www.jackierobinson.org. to expand access to higher education and to cultivate leaders that will positively impact society."

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